

#### **Press release**

# Seeds of industry growth to be sown at Yarn Expo Spring 2024

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In conjunction with the global textile industry's ongoing sustainability efforts, organic yarns and fibres will continue to play a critical role in the coming years. Amid strong growth predicted for this sector, international and domestic players will come together at next year's Yarn Expo Spring, with many to showcase eco-friendly products. Set to take place from 6 – 8 March 2024 at the National Exhibition and Convention Center in Shanghai, Asia's leading yarn and fibre trade fair will look to build on the success of the previous spring edition. While proving to be a platform that fostered sustainable growth and innovation, the 2023 autumn fair saw a significant rise in attendance, welcoming 510 exhibitors from 14 countries and regions, and 20,297 visitors from 106 countries and regions.

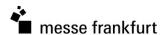
Following this success, the organisers are optimistic about the upcoming show's potential. Ms Wilmet Shea, General Manager of Messe Frankfurt (HK) Ltd, was on hand to comment: "We were pleased with the overall results of the 2023 autumn edition, one of China's first major yarn and fibre trade fairs since pandemic restrictions eased. Sustainability proved to be more than just a buzzword, with a range of eco-friendly exhibitors connecting with multitudes of buyers, and Yarn Expo guiding the industry towards a greener future. With the market itself in good health and a strong lineup of exhibitors expected, that trend will only gain momentum at next year's spring fair, which will mark over a year since China reopened its borders."

Despite global headwinds, the outlook for the cotton yarn sector is positive, expected to reach USD 120.4 billion by 2032 following a CAGR of 7.5%1. This demand has been felt by international suppliers. Speaking earlier this year, Ms Yen Mai, CEO & Sale Department at Long Van Yarn, said: "This is one of the busiest fairs we have joined. On day one, we have already run out of catalogues and name cards. We have met many buyers from China, one of our main targets, who are mostly sourcing open-end yarns. Sustainability is important, and our cotton is sourced mainly from BCI or CmiA partners."

Around the world, yarns produced from organic material, or made from recycled waste and regenerated materials, have been subject to growing demand. This is demonstrated by a sustainable fabrics market that is

Messe Frankfurt (HK) Ltd 35/F, China Resources Building 26 Harbour Road Wanchai, Hong Kong

<sup>&</sup>lt;sup>1</sup> 'Cotton Yarn Market Research Report', September 2023, Market Research Future, https://www.marketresearchfuture.com/reports/cotton-yarn-market-11512, (Retrieved: September 2023)



steadily gaining strength, expected to realise a 12.5% CAGR from 2023 – 2032<sup>2</sup>. Many key exhibitors have noted the change and adapted accordingly this year. "Huafon has been participating at Yarn Expo for more than 10 years, and our results are good at every spring and autumn edition," said Mr Denny Fu, Sales Manager at Huafon Group. "This edition is packed with visitors and there's an increase in overseas buyers. We have received many enquiries about our recyclable spandex as sustainability is a major trend."

### Innovation again a running theme at next year's extensive spring show

With threads of sustainability evident throughout, a series of informative fringe events will be held to supplement fairgoers' experience. Set to be held across the three days, events include China Fibre Fashion Trends; China Knitted Yarn Fashion Trends; a range of Product Presentations; and the Textile Materials Innovation Forum, a showcase of diverse fibres and their many applications.

Discussing the previous edition's comprehensive nature, Ms Andrea Matthews, G.M. International Trade at Sugar & Spice Textiles, said: "I visit these fairs nearly every year. Yarn Expo Spring looks bigger than in previous years, the booths all look good, and the scale of some of these factories is huge. We are here to see if there's something new for inspiration. From what we have seen, there is quite a diverse range of exhibitors here."

Yarn Expo Spring is organised by Messe Frankfurt (HK) Ltd and the Sub-Council of Textile Industry, CCPIT. The fair will be held alongside Intertextile Shanghai Apparel Fabrics – Spring Edition, Intertextile Shanghai Home Textiles – Spring Edition, CHIC and PH Value, with the resultant synergy allowing exhibitors and buyers to maximise their business opportunities.

| For further information, please visit: <a href="https://www.yarn-expo-spring.com">www.yarn-expo-spring.com</a> . |  |
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| Notes to editors:  |  |

Intertextile Shenzhen Apparel Fabrics / Yarn Expo Shenzhen 6 – 8 November 2023, Shenzhen

## Intertextile Shanghai Apparel Fabrics – Spring Edition / Yarn Expo Spring

6 - 8 March 2024, Shanghai

Upcoming shows:

Further press information & picture material

Yarn Expo Spring Shanghai, China, 6 – 8 March 2024

<sup>&</sup>lt;sup>2</sup> 'Sustainable Fabrics Market Research Report', September 2023, Market Research Future, <a href="https://www.marketresearchfuture.com/reports/sustainable-fabrics-market-7435">https://www.marketresearchfuture.com/reports/sustainable-fabrics-market-7435</a>, (Retrieved: September 2023)

#### https://varn-expo-spring.hk.messefrankfurt.com/shanghai/en/press.html

#### Newsroom

#### Texpertise, the textile business network

Yarn Expo Spring is part of Texpertise, the textile business network. The network of Messe Frankfurt unites current topics, trends, and events around the textile business and connects more than 500,000 people from all over the world.

With more than 50 international textile trade fairs in 11 countries, Messe Frankfurt is the global market leader for textile trade fairs. Texpertise covers the entire textile value chain: research, development, yarns, fabrics, apparel, fashion, contract manufacturing, home and household textiles, technical textiles, processing and cleaning technologies. In collaboration with the United Nations Office for Partnerships, supported by the Conscious Fashion and Lifestyle Network, the Texpertise Network informs and mobilises the textile sector to implement solutions for social, economic and environmental change. Our aim is to create awareness for the Sustainable Development Goals at all our textile trade fairs worldwide – from Frankfurt, to New York, Atlanta, Shanghai and Paris.

For more information from the international textile sector and Messe Frankfurt's global textile events, visit:

www.texpertise-network.com

www.linkedin.com/showcase/texpertise-network

#### **Background information on Messe Frankfurt**

The Messe Frankfurt Group is one of the world's leading trade fair, congress and event organisers with their own exhibition grounds. With a workforce of some 2,160 people at its headquarters in Frankfurt am Main and in 28 subsidiaries, it organises events around the world. Group sales in financial year 2022 were around €454 million. We serve our customers' business interests efficiently within the framework of our Fairs & Events, Locations and Services business fields. One of Messe Frankfurt's key strengths is its powerful and closely knit global sales network, which covers around 180 countries in all regions of the world. Our comprehensive range of services – both onsite and online – ensures that customers worldwide enjoy consistently high quality and flexibility when planning, organising and running their events. We are using our digital expertise to develop new business models. The wide range of services includes renting exhibition grounds, trade fair construction and marketing, personnel and food services.

Sustainability is a central pillar of our corporate strategy. Here, we strike a healthy balance between ecological and economic interests, social responsibility and diversity. For more information, please visit our website at: <a href="https://www.messefrankfurt.com/sustainability">www.messefrankfurt.com/sustainability</a> With its headquarters in Frankfurt am Main, the company is owned by the City of Frankfurt (60 percent) and the State of Hesse (40 percent).

For more information, please visit our website at: www.messefrankfurt.com

Yarn Expo Spring Shanghai, China, 6 – 8 March 2024